

2018-2019 Preliminary Budget

April 23, 2018

Timeline

- Council budget work sessions in April - June
- Adopt preliminary budget on June 26th - State law requires adoption of Preliminary Budget on or before 3rd Monday in July). The Preliminary Budget sets the maximum limits for expenditures.
- Adoption of the Final Budget on July 24th – required by the first Monday in August.
- Adoption of the Property Tax Levy on August 14th - deadline for the adoption of the property tax levy is the third Monday in August.

Preliminary Budget Assumptions

- 2% COLA included for employees (\$38,866)
- 1% Merit included for employees (\$19,433)
- ASRS retirement contribution rates increased to 11.80% from 11.50%.
- 3% health insurance premium increase.
- Workers Compensation Experience Modification decreased to 1.02 from 1.03.
- Property Tax Levy set at Arizona approved maximum level
- Increased transfer from Local Sales Tax to Streets from 0.30% to 0.45%

Preliminary Budget Assumptions

| | Budget to Budget | FY 18 Projected to Budget |
|--------------------------------------------------------------|------------------|---------------------------|
| ■ State Shared Income Tax | 1.45% Decrease | 1.45% Decrease |
| ■ (Due to State legislation decreasing Corporate income tax) | | |
| ■ Motor Vehicle Tax | 7.91% Increase | 5.00% Increase |
| ■ State Sales Tax | 5.19% Increase | .01% Increase |
| ■ HURF Tax | 2.52% Decrease | 5.00% Decrease |
| ■ Local Sales Tax | 12.37% Increase | 6.00% Increase |
| ■ Construction Tax | 55.34% Increase | 3.40% Increase |

Preliminary Budget Assumptions

- Public Safety Personnel Retirement System (PSPRS) contribution rate of 34.36%, an increase of 14.69% .
 - Reflected Legacy amortization to 30 years
 - Tier One: Officer Liability = 7.65% Employer Liability = 12.22%
 - Tier Two: Officer Liability = 11.65% Employer Liability = 12.22%
 - Tier Three: Officer Liability = 9.94% Employer Liability = 9.94%
- All Tiers require additional Legacy payment of 22.14%
- Policy to invest 40% of available Fund Balance in the General Fund to pay down PSPRS Unfunded Liability each year

Preliminary Budget Assumptions

- Upcoming Transitions and Impacts of Staff Reorganization Approved During FY2018 Budget Process
 - Upcoming Retirements
 - Utilities & Public Works Director - 6/1/18
 - New Utilities & Public Works Director Hire Date - 4/23/18
 - Administrative Services Director - 6/1/19
 - Town Manager-7-1-19
 - New Town Manager Hire Date – 6/1/19
 - New Positions Funded in FY 2018 and Fully Incorporated in FY 2019 Budget
 - Accounting Technician
 - Project Manager
- Funds reserved in Utilities funds to accomplish remainder of staff reorganization for Enterprise Funds in FY 2019

Preliminary Budget Assumptions

- New Positions Included in FY 2019 Budget
 - Police Officer (Half-Year Position with January 1, 2019 hire date)
 - A second Police Officer position was requested, but not funded
 - Court Clerk (25-hour Per Week Position, beginning July 1, 2018)
 - \$10,000 in funding for Reserve Police Officers
- Co-Location of Clarkdale Magistrate Court with Verde Valley Justice Court
- Funding for both a Primary and General Election
- Increased levels of funding for professional development to support training of new staff and to reinstate levels cut from previous budgets

GENERAL FUND

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Contingency

| Expenditure | 2016-2017 | 2017-2018 | | 2018-2019 |
|-----------------------------------|--------------|--------------|--------------|--------------|
| Category | Actual | Projected | Budget | Budget |
| Contingency Projects | \$0.00 | \$0.00 | \$250,000.00 | \$250,000.00 |
| Development, Growth | \$0.00 | \$2,000.00 | \$125,000.00 | \$125,000.00 |
| PD Equipment & Depreciation | \$6,111.27 | \$32,345.00 | \$29,610.25 | \$35,250.00 |
| Designated Funds PSPRS | \$0.00 | \$0.00 | \$43,265.00 | \$43,265.00 |
| Designated Funds - Police | \$29,610.00 | \$23,500.00 | \$23,500.00 | \$5,700.00 |
| Designated Funds - Special Projec | \$16,251.36 | \$20,200.00 | \$48,500.00 | \$28,300.00 |
| Designated Funds - Streets | \$3,217.58 | \$2,000.00 | \$151,965.43 | \$150,400.00 |
| Sanitation Transfer - Streets | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Streets Fund Transfer | \$94,363.77 | \$96,690.00 | \$91,220.50 | \$153,698.75 |
| Transfer CIP Construction Tax | \$53,657.55 | \$60,000.00 | \$51,500.00 | \$80,000.00 |
| | | | | |
| Department Totals | \$203,211.53 | \$236,735.00 | \$814,561.18 | \$871,613.75 |
| | | | | |

Contingency sets up the possibility of expenses depending on revenues, designated funds and transfers to other funds. The Streets transfer represents .45% of the 3% local sales tax budget. Police equipment depreciation is .15% of the 3% local sales tax budget (total \$51,250 with \$16,000 in PD budget). Designated Funds will be approved later in the budget process.

Clarkdale's Transaction Privilege Tax

| Category | FY 17/18 Allocation | FY 17/18 Projected Revenue |
|-------------------------|---------------------|----------------------------|
| General Fund | 2.55% | \$ 821,865 |
| Streets | .30% | \$ 96,690 |
| Public Safety Equipment | .15% | \$ 48,345 |
| TOTAL | 3.00% | \$ 966,900 |

| Category | FY 18/19 Allocation | FY 18/19 Budgeted Revenue |
|-------------------------|---------------------|---------------------------|
| General Fund | 2.40% | \$ 820,051 |
| Streets | .45% | \$ 153,699 |
| Public Safety Equipment | .15% | \$ 51,250 |
| TOTAL | 3.00% | \$1,025,000 |

Administration

| Expenditure | | 2016-2017 | 2017-2018 | | 2018-2019 |
|----------------------|--|--------------|--------------|--------------|--------------|
| Category | | Actual | Projected | Budget | Budget |
| | | | | | |
| Salaries | | \$198,013.09 | \$241,000.00 | \$230,965.44 | \$195,012.80 |
| Fringes | | \$76,553.88 | \$107,550.00 | \$95,647.99 | \$64,793.39 |
| Travel/Training | | \$2,968.08 | \$3,950.00 | \$3,950.00 | \$3,534.00 |
| Operational Expenses | | 12,693.53 | 12,275.00 | 11,272.00 | 5,638.00 |
| | | | | | |
| Department Totals | | \$290,228.58 | \$364,775.00 | \$341,835.43 | \$268,978.19 |
| | | | | | |

Administration previously included the Finance Department. Now includes only Town Manager & Administrative Services Director. Due to the Town Manager retirement, we have a one month overlap for training included in the salary line.

Finance

| Expenditure | | 2016-2017 | 2017-2018 | | 2018-2019 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------|-----------|--------|--------------|
| Category | | Actual | Projected | Budget | Budget |
| | | | | | |
| Salaries | | | | | \$101,025.60 |
| Fringes | | | | | \$53,746.28 |
| Travel/Training | | | | | \$2,150.00 |
| Operational Expenses | | | | | 7,000.00 |
| | | | | | |
| Department Totals | | \$0.00 | \$0.00 | \$0.00 | \$163,921.88 |
| | | | | | |
| <p>Finance Dept was included in Administration in previous years. Salary includes Finance Manager and new Accounting Technician. Included in operations is \$2500 for Publications and \$1000 for Transparency.</p> | | | | | |

Town Clerk

| Expenditure | | 2016-2017 | 2017-2018 | | 2018-2019 |
|--------------------------------------------------------------------------------------------------|--|--------------|--------------|--------------|--------------|
| Category | | Actual | Projected | Budgeted | Budget |
| | | | | | |
| Salaries - Clerk | | \$72,190.36 | \$69,760.00 | \$67,243.50 | \$51,417.60 |
| Salaries - Council | | | | | \$14,400.00 |
| Fringes | | \$21,242.94 | \$22,533.70 | \$22,035.83 | \$20,483.32 |
| Elections | | \$9,213.74 | \$500.00 | \$500.00 | \$16,000.00 |
| Travel/Training | | \$4,455.78 | \$3,561.26 | \$5,900.00 | \$8,000.00 |
| Operating Expenses | | \$6,220.77 | \$10,513.74 | \$8,625.00 | \$ 8,050.00 |
| | | | | | |
| | | | | | |
| Department Totals | | \$113,323.59 | \$106,868.70 | \$104,304.33 | \$118,350.92 |
| | | | | | |
| Budgeting for two 2018 elections. Travel and Training includes Town Clerk and 5 Council members. | | | | | |

Human Resources

| Expenditure | | 2016-2017 | 2017-2018 | | 2018-2019 |
|--------------------|--|-------------|-------------|-------------|-------------|
| Category | | Actual | Projected | Budgeted | Budget |
| | | | | | |
| Salaries | | \$35,987.87 | \$57,000.00 | \$47,906.25 | \$51,417.60 |
| Fringes | | \$11,205.09 | \$20,410.00 | \$21,680.30 | \$25,450.12 |
| Travel/Training | | \$60.00 | \$250.00 | \$250.00 | \$1,500.00 |
| Operating Expenses | | \$5,746.42 | \$8,300.00 | \$9,600.00 | \$11,400.00 |
| | | | | | |
| | | | | | |
| Department Totals | | \$52,999.38 | \$85,960.00 | \$79,436.55 | \$89,767.72 |
| | | | | | |
| | | | | | |

Town Wide Expenses

| Expenditure | | 2016-2017 | 2017-2018 | | 2018-2019 |
|--------------------------------|--|--------------|--------------|--------------|--------------|
| Category | | Actual | Projected | Budgeted | Budget |
| | | | | | |
| Legal - Municipal | | \$24,272.32 | \$31,800.00 | \$35,000.00 | \$35,000.00 |
| Legal - Court | | \$67,106.14 | \$0.00 | \$0.00 | \$0.00 |
| Workers Comp (not PD or PW) | | \$3,257.36 | \$2,931.67 | \$2,931.67 | \$3,165.30 |
| ITC Contract | | \$39,995.00 | \$45,400.00 | \$45,400.00 | \$45,400.00 |
| Audit Services | | \$20,000.00 | \$24,000.00 | \$24,000.00 | \$24,000.00 |
| Liability & Property Insurance | | \$61,354.59 | \$61,200.00 | \$63,400.00 | \$63,000.00 |
| ADOR Administration Fee | | \$8,641.79 | \$8,707.00 | \$8,707.00 | \$10,389.00 |
| General Operations | | \$19,407.64 | \$19,850.00 | \$19,150.00 | \$21,410.00 |
| Police IT & Equipment | | \$13,065.06 | \$13,000.00 | \$14,500.00 | \$14,500.00 |
| Website/Town Code | | \$0.00 | \$600.00 | \$800.00 | \$5,690.00 |
| ITC Operations | | \$33,800.91 | \$34,210.00 | \$34,650.00 | \$37,900.00 |
| | | | | | |
| Department Totals | | \$290,900.81 | \$241,698.67 | \$248,538.67 | \$260,454.30 |
| | | | | | |

Expenses are shared town wide. Legal Court attorney expenses have been moved to the Court.

Community Development

| Expenditure | | 2016-2017 | 2017-2018 | | 2018-2019 |
|---------------------------------------------------------------------------------------------------|--|--------------|--------------|--------------|--------------|
| Category | | Actual | Projected | Budgeted | Budget |
| | | | | | |
| Salaries | | \$253,202.81 | \$260,000.00 | \$254,274.44 | \$286,477.44 |
| Fringe | | \$114,769.29 | \$119,800.00 | \$113,879.70 | \$120,225.29 |
| Travel/Training | | \$1,730.19 | \$1,800.00 | \$1,800.00 | \$4,500.00 |
| Operations | | \$ 11,944.27 | \$ 12,920.00 | \$ 13,020.00 | \$ 13,770.00 |
| | | | | . | |
| Department Totals | | \$381,646.56 | \$394,520.00 | \$382,974.14 | \$424,972.74 |
| | | | | | |
| Budget reflects full year reorganization expense which includes the new Project Manager position. | | | | | |

Community Services

| Expenditure | 2016-2017 | 2017-2018 | | 2018-2019 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|
| Category | Actual | Projected | Budgeted | Budget |
| | | | | |
| Salaries | \$86,998.85 | \$87,600.00 | \$98,369.75 | \$70,983.15 |
| Fringes | \$34,395.08 | \$36,450.00 | \$41,357.58 | \$38,455.42 |
| Travel/Training | \$195.00 | \$900.00 | \$100.00 | \$1,200.00 |
| Community Programing | \$3,245.71 | \$10,050.00 | \$10,050.00 | \$11,300.00 |
| CS Operations | \$1,800.12 | \$2,985.14 | \$3,310.14 | \$2,575.49 |
| | | | | |
| Department Totals | \$126,634.76 | \$137,985.14 | \$153,187.47 | \$124,514.06 |
| | | | | |
| Salaries previously included a portion of Human Resources. Budget now reflects Community Services Supervisor and Technician. Community Programming now includes \$1000 for concerts. | | | | |

Court

| Expenditure | | 2016-2017 | 2017-2018 | | 2018-2019 |
|----------------------|--|--------------|--------------|--------------|--------------|
| Category | | Actual | Projected | Budgeted | Budget |
| | | | | | |
| Salaries | | \$55,688.46 | \$65,600.00 | \$58,952.57 | \$93,343.58 |
| Judge/Pro Tem | | \$18,500.00 | \$18,500.00 | \$18,500.00 | \$26,000.00 |
| Fringes | | \$22,171.95 | \$32,015.00 | \$30,697.17 | \$36,802.73 |
| Public Defender | | \$0.00 | \$12,000.00 | \$12,000.00 | \$12,000.00 |
| Prosecuting Attorney | | \$67,106.14 | \$42,000.00 | \$42,000.00 | \$42,000.00 |
| Office Lease | | \$0.00 | \$0.00 | \$0.00 | \$10,000.00 |
| Travel/Training | | \$7,017.23 | \$1,850.00 | \$2,150.00 | \$4,000.00 |
| Operations | | \$12,910.92 | \$11,600.00 | \$3,700.00 | \$15,350.00 |
| | | | | | |
| Department Totals | | \$183,394.70 | \$183,565.00 | \$167,999.74 | \$239,496.30 |
| | | | | | |

Salaries now include Court Administrator & 2 Part Time Court Clerks (1 is new position, other position increased from 19 hours to 26 hours a week).

Police

| Expenditure | | 2016-2017 | 2017-2018 | | 2018-2019 |
|-------------------------|--|--------------|----------------|----------------|----------------|
| Category | | Actual | Projected | Budgeted | Budget |
| | | | | | |
| Salaries | | \$448,957.88 | \$498,333.00 | \$492,864.01 | \$587,030.64 |
| Overtime | | \$35,157.86 | \$35,000.00 | \$30,000.00 | \$35,000.00 |
| Fringes | | \$170,223.61 | \$186,988.73 | \$196,845.92 | \$215,238.58 |
| PSPRS Retirement | | \$115,552.12 | \$115,433.00 | \$105,475.38 | \$135,547.55 |
| Worker's Comp | | \$11,392.60 | \$11,362.78 | \$11,362.78 | \$12,193.23 |
| Dispatching Contract | | \$74,775.67 | \$79,865.00 | \$79,550.00 | \$81,300.00 |
| Travel/Training | | \$10,405.17 | \$7,500.00 | \$7,500.00 | \$7,500.00 |
| Animal Shelter Services | | \$8,025.00 | \$9,000.00 | \$9,000.00 | \$9,000.00 |
| Equipment | | \$15,043.73 | \$16,000.00 | \$16,000.00 | \$16,000.00 |
| Gasoline | | \$15,924.72 | \$15,635.00 | \$17,500.00 | \$17,500.00 |
| Telephone | | \$11,378.55 | \$12,000.00 | \$12,000.00 | \$12,000.00 |
| General Operations | | \$28,408.40 | \$29,362.00 | \$29,262.00 | \$29,657.00 |
| | | | | | |
| Department Totals | | \$945,245.31 | \$1,016,479.51 | \$1,007,360.09 | \$1,157,966.99 |
| | | | | | |

.15% of the 3% local sales tax in contingency with \$16,000 for both equipment purchases & repair in department budget (total \$51,250 total). SRO Officer paid 100% by Town, GIITEM Officer paid by GIITEM and 1/4 included in Salaries, \$10,000 Reserve Officers and includes a new full time officer for a partial year . Additional \$5,000 in OT. PSPRS at 34.36%.

Public Works

| Expenditure | 2016-2017 | 2017-2018 | | 2018-2019 |
|--------------------|--------------|--------------|--------------|--------------|
| Category | Actual | Projected | Budgeted | Budget |
| | | | | |
| Salaries | \$167,750.17 | \$173,657.76 | \$167,470.03 | \$184,126.26 |
| Fringes | \$84,582.18 | \$84,096.08 | \$83,817.39 | \$93,824.84 |
| Worker's Comp | \$3,116.98 | \$3,512.15 | \$3,512.15 | \$3,488.07 |
| Travel/Training | \$1,231.58 | \$1,000.00 | \$1,000.00 | \$2,500.00 |
| GADA Debt Service | \$32,787.89 | \$36,531.16 | \$36,531.16 | \$0.00 |
| Transit Contract | \$36,531.26 | \$36,500.00 | \$36,500.00 | \$34,500.00 |
| Water Use | \$25,851.02 | \$35,000.00 | \$35,000.00 | \$43,000.00 |
| Buildings | \$19,296.34 | \$22,000.00 | \$24,000.00 | \$24,000.00 |
| Electrical | \$34,230.47 | \$33,600.00 | \$33,600.00 | \$33,600.00 |
| General Operations | 36,426.77 | 40,350.00 | 41,650.00 | 46,350.00 |
| | | | | |
| | | | | |
| Department Totals | \$441,804.66 | \$466,247.15 | \$463,080.73 | \$465,389.17 |
| | | | | |
| | | | | |

Property Tax

- 5% Increase in Net Assessed Values.
- \$31,513,346 increase to \$33,049,963
- 2017/2018 Property Tax Levy was \$523,500
- 2018/2019 Allowable Levy Limit is \$544,234
- Property Tax History:

| <u>Year</u> | <u>Assessed Value</u> | <u>Change</u> | <u>Tax Levy</u> | <u>Tax Rate</u> | | <u>Budget</u> |
|-------------|-----------------------|---------------|-----------------|-----------------|-----|---------------|
| 2006/2007 | 29,020,722 | | 327,383 | 1.1281 | | \$ 27,239,050 |
| 2007/2008 | 34,671,810 | 19% | 246,169 | 0.7100 | | \$ 27,717,051 |
| 2008/2009 | 40,828,272 | 18% | 288,949 | 0.7100 | | \$ 12,490,318 |
| 2009/2010 | 44,281,580 | 9% | 403,892 | 0.9121 | TT | \$ 33,699,902 |
| 2010/2011 | 45,249,916 | 2% | 412,724 | 0.9121 | | \$ 29,583,717 |
| 2011/2012 | 37,661,550 | -17% | 412,395 | 1.0950 | | \$ 30,427,968 |
| 2012/2013 | 30,930,102 | -18% | 412,391 | 1.3333 | | \$ 27,181,907 |
| 2013/2014 | 27,388,845 | -11% | 438,220 | 1.6000 | TT | \$ 20,306,579 |
| 2014/2015 | 28,088,359 | 3% | 442,083 | 1.5739 | | \$ 17,358,758 |
| 2015-2016 | 28,546,654 | 2% | 490,000 | 1.7165 | Max | \$ 16,720,460 |
| 2016-2017 | 29,177,133 | 2% | 505,480 | 1.7332 | Max | \$ 17,432,850 |
| 2017-2018 | 31,513,346 | 8% | 523,499 | 1.6612 | Max | \$ 14,980,795 |
| 2018-2019 | 33,049,963 | 5% | 543,838 | 1.6455 | Max | |

Property Tax Rate Comparison

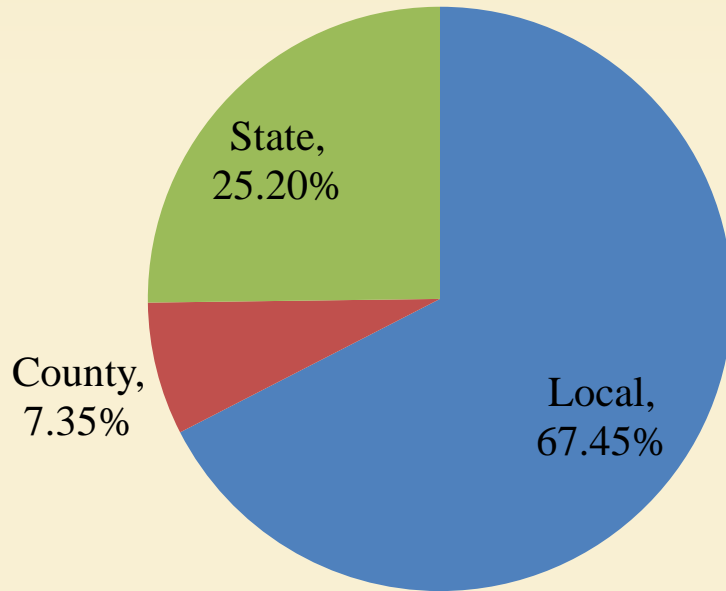
| | Tax | Assessed Value | Town | | Residential Home Value | | | Commercial Value (23%) | | |
|----------------------------------------------------------------------------|--------|----------------|--------------|--|--------------------------|-----------|-----------|------------------------|-----------|------------|
| | Rate | Divided by 100 | Levy | | \$100,000 | \$200,000 | \$300,000 | \$100,000 | \$200,000 | \$300,000 |
| | | | | | Town Levy Value Per Rate | | | Town Levy Per Rate | | |
| | 1.5842 | 330,500 | \$523,578.10 | | \$158.42 | \$316.84 | \$475.26 | \$364.37 | \$728.73 | \$1,093.10 |
| | 1.6000 | 330,500 | \$528,800.00 | | \$160.00 | \$320.00 | \$480.00 | \$368.00 | \$736.00 | \$1,104.00 |
| Truth In Taxation | 1.6138 | 330,500 | \$533,360.90 | | \$161.38 | \$322.76 | \$484.14 | \$371.17 | \$742.35 | \$1,113.52 |
| | 1.6200 | 330,500 | \$535,410.00 | | \$162.00 | \$324.00 | \$486.00 | \$372.60 | \$745.20 | \$1,117.80 |
| | 1.6300 | 330,500 | \$538,715.00 | | \$163.00 | \$326.00 | \$489.00 | \$374.90 | \$749.80 | \$1,124.70 |
| Budgeted | 1.6455 | 330,500 | \$543,837.75 | | \$164.55 | \$329.10 | \$493.65 | \$378.47 | \$756.93 | \$1,135.40 |
| 18- 19 Maximum Rate | 1.6467 | 330,500 | \$544,234.35 | | \$164.67 | \$329.34 | \$494.01 | \$378.74 | \$757.48 | \$1,136.22 |
| Proposed increase in property tax levy = \$10,284 | | | | | | | | | | |
| Proposed percentage increase in property tax levy = 1.96% | | | | | | | | | | |
| Proposed property tax levy increase on a home valued at \$100,000 = \$3.17 | | | | | | | | | | |
| Assessed Value = 33,049,964 5% increase | | | | | | | | | | |

General Fund Revenues

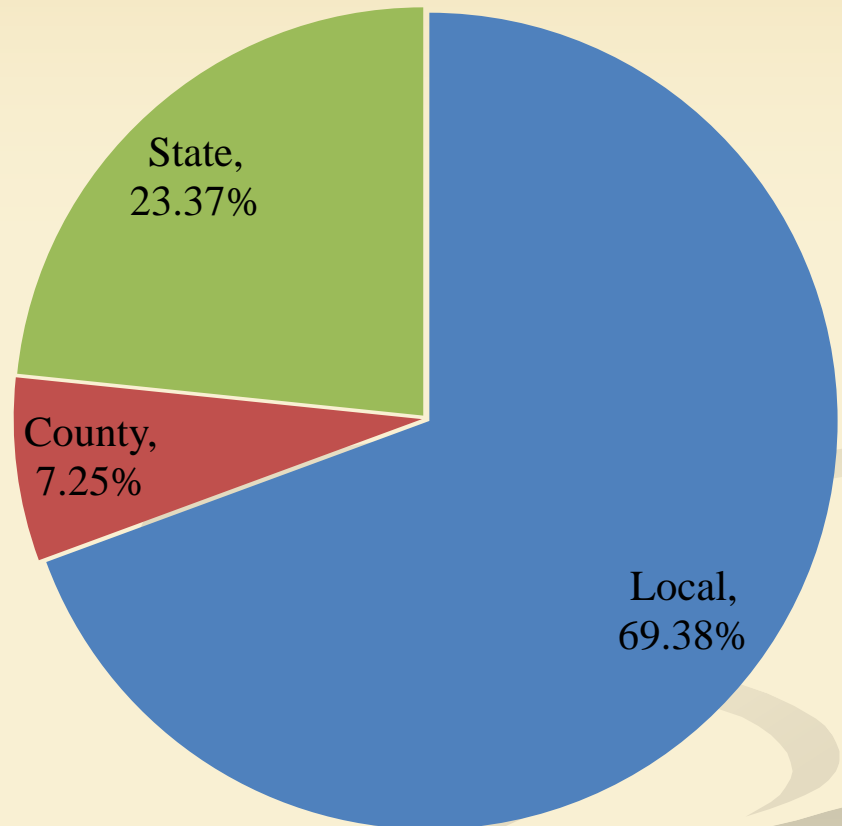
| Revenue | | 2016-2017 | 2017-2018 | | 2018-2019 |
|---------------------------------|--|-----------------------|-----------------------|-----------------------|-----------------------|
| Category | | Actual | Projected | Budget | Budget |
| LOCAL REVENUES | | | | | |
| Local Sales Tax (except const) | | \$943,637.00 | \$966,900.00 | \$912,205.00 | \$1,025,000.00 |
| Construction Sales Tax | | \$53,657.55 | \$60,000.00 | \$51,500.00 | \$80,000.00 |
| Property Tax | | \$495,975.40 | \$523,500.00 | \$523,500.00 | \$543,838.00 |
| Administration Fee | | \$163,630.78 | \$164,243.80 | \$168,789.30 | \$197,361.26 |
| Franchise Royalties | | 90,127.51 | 92,000.00 | 92,000.00 | 92,000.00 |
| Building & UVS Permits | | 106,578.79 | 155,600.00 | 85,100.00 | 115,000.00 |
| Court Fines | | 52,532.33 | 40,000.00 | 50,000.00 | 45,000.00 |
| Designated Funds | | 49,078.94 | 45,700.00 | 267,230.43 | 227,665.00 |
| Contingencies/Develop & Growth | | 0.00 | 1,000.00 | 350,000.00 | 350,000.00 |
| SRO Officer Reimbursement | | 0.00 | 10,000.00 | 0.00 | 10,000.00 |
| Sanitation Transfer for Streets | | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance Dividends | | 71,086.00 | 0.00 | 0.00 | 30,677.00 |
| General | | \$46,371.00 | \$47,285.08 | \$65,540.08 | \$74,473.58 |
| Total Local Revenues | | \$2,072,675.30 | \$2,106,228.88 | \$2,565,864.81 | \$2,791,014.84 |
| COUNTY REVENUES | | | | | |
| Motor Vehicle Licenses | | \$271,180.87 | \$278,407.00 | \$270,298.00 | \$291,682.00 |
| Yavapai County Library District | | \$34,909.13 | \$0.00 | \$0.00 | \$0.00 |
| Total County Revenues | | \$306,090.00 | \$278,407.00 | \$270,298.00 | \$291,682.00 |
| STATE REVENUES | | | | | |
| State Sales Tax | | \$386,467.32 | \$414,692.00 | \$394,945.00 | \$415,443.00 |
| State Income Tax Sharing | | \$518,733.45 | \$532,170.00 | \$532,170.00 | \$524,434.00 |
| Total State Revenues | | \$905,200.77 | \$946,862.00 | \$927,115.00 | \$939,877.00 |
| Total Expenses | | \$3,017,727.41 | \$3,234,834.17 | \$3,763,278.33 | \$4,022,573.84 |
| Total Revenues | | \$3,017,727.41 | \$3,331,497.88 | \$3,763,277.81 | \$4,022,573.84 |

General Fund Revenue Shares

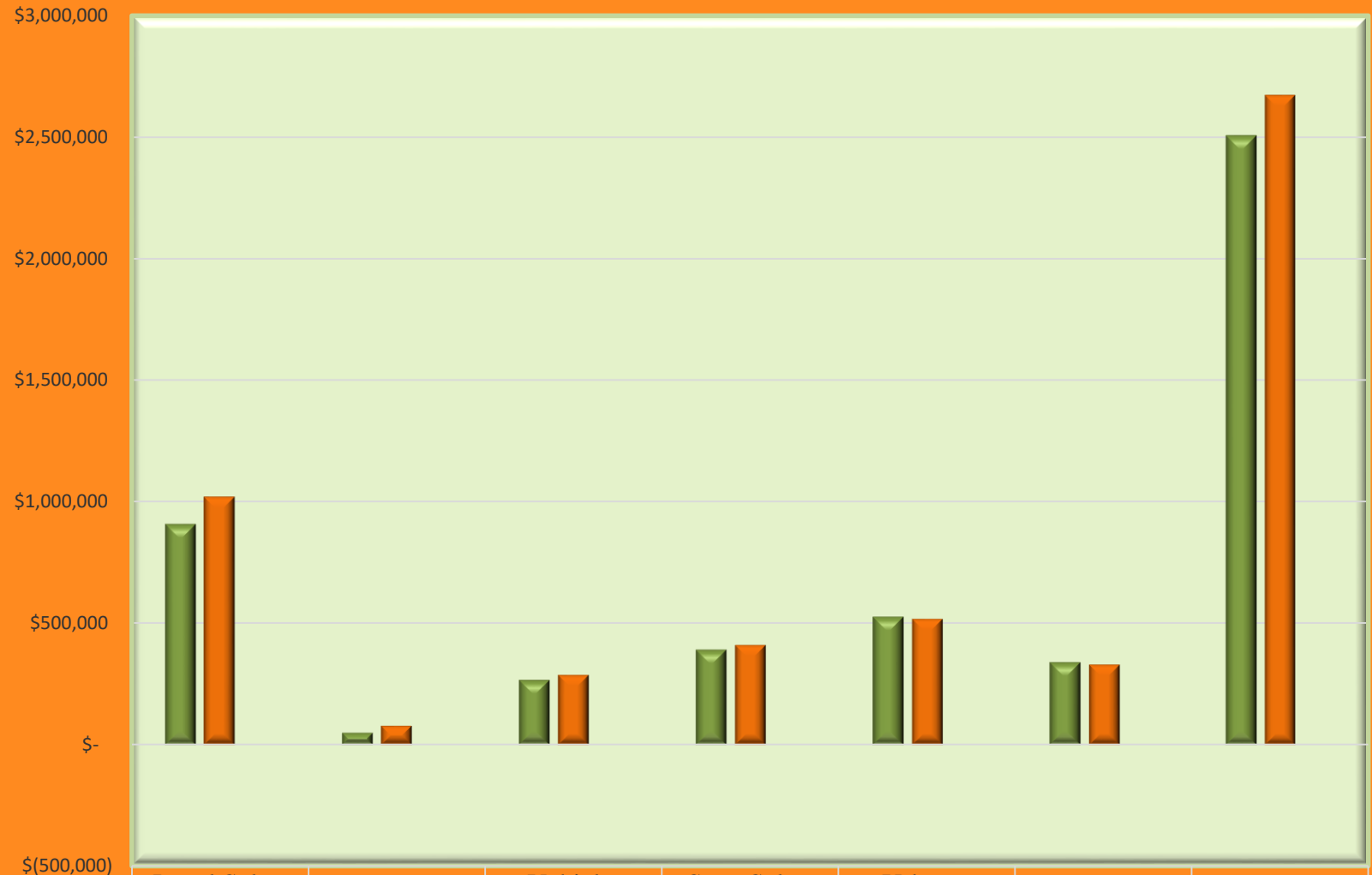
2017-2018



2018-2019



Tax Revenue Comparison



| | Local Sales Tax | Construct Tax | Vehicle License Tax | State Sales Tax | Urban Revenue | HURF Fund | Change |
|-----------|-----------------|---------------|---------------------|-----------------|---------------|-----------|-------------|
| 2017-2018 | \$912,205 | \$51,500 | \$270,298 | \$394,945 | \$532,170 | \$343,293 | \$2,504,411 |
| 2018-2019 | \$1,025,000 | \$80,000 | \$291,682 | \$415,443 | \$524,434 | \$334,656 | \$2,671,215 |
| Change | 12.37% | 55.34% | 7.91% | 5.19% | -1.45% | -2.52% | 6.66% |

Verde River Raps

| Expenditure | 2016-2017 | 2017-2018 | | 2018-2019 |
|----------------------------------------------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|
| Category | Actual | Projected | Budgeted | Budget |
| | | | | |
| Salaries | \$26,098.75 | \$28,640.65 | \$28,640.65 | \$29,502.39 |
| Fringes | \$3,137.71 | \$3,440.22 | \$3,440.22 | \$3,240.14 |
| Operations | \$13,602.76 | \$10,780.00 | \$10,780.00 | \$10,800.00 |
| | | | | |
| Total Expenses | \$42,839.22 | \$42,860.87 | \$42,860.87 | \$43,542.54 |
| Verde River Rap Revenues | | | | |
| | | | | |
| Outfitter Fees | \$24,391.02 | \$28,000.00 | \$38,000.00 | \$30,700.00 |
| Day Use Fees | \$5,988.24 | \$4,000.00 | \$4,000.00 | \$4,000.00 |
| Membership Fees | \$290.00 | \$260.87 | \$260.87 | \$242.54 |
| Special Event Permit | \$615.00 | \$600.00 | \$600.00 | \$600.00 |
| Transfers | \$11,525.00 | \$10,000.00 | \$0.00 | \$8,000.00 |
| Total Revenues | \$42,809.26 | \$42,860.87 | \$42,860.87 | \$43,542.54 |
| Operations for Verde River RAPS offset by outfitter fees, daily and membership fees and YAN Funds. | | | | |

HURF - STREETS

| Expenditure | | 2016-2017 | 2017-2018 | | 2018-2019 |
|--------------------------------------------------|--|---------------------|---------------------|---------------------|---------------------|
| Category | | Actual | Projected | Budgeted | Budget |
| STREET EXPENDITURESS | | | | | |
| Salaries | | \$113,959.28 | \$116,675.00 | \$115,701.92 | \$151,248.68 |
| Fringes | | \$70,029.97 | \$70,536.56 | \$70,462.16 | \$94,226.78 |
| Equipment Purchase | | \$16,683.40 | \$24,000.00 | \$24,000.00 | \$18,308.28 |
| Street Improvements | | \$20,461.17 | \$2,500.00 | \$96,060.00 | \$100,607.00 |
| Designated Funds | | \$1,205.57 | \$54,564.00 | \$270,564.00 | \$317,986.00 |
| Operations | | \$26,458.96 | \$40,542.00 | \$40,542.00 | \$36,100.00 |
| Electric | | \$27,063.49 | \$29,000.00 | \$29,000.00 | \$29,000.00 |
| Insurance | | \$15,416.04 | \$15,800.00 | \$15,700.00 | \$15,650.00 |
| Signs and striping | | \$0.00 | \$6,000.00 | \$6,000.00 | \$7,000.00 |
| Reimbursement Fee Transfer | | \$38,932.04 | \$38,546.61 | \$38,546.61 | \$44,014.07 |
| Total Expenses | | \$330,209.92 | \$398,164.17 | \$706,576.69 | \$814,140.81 |
| STREET REVENUES | | | | | |
| Interest Income | | \$3,111.17 | \$9,799.19 | \$1,504.19 | \$7,800.06 |
| Misc Income | | \$873.35 | \$75.00 | \$0.00 | \$0.00 |
| Transfer from GF Sales Tax | | \$94,363.77 | \$96,690.00 | \$91,220.50 | \$153,698.75 |
| Transfer in from Santation Fund | | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Transfer from Cemetery - Backl | | \$6,500.00 | \$0.00 | \$0.00 | \$0.00 |
| Designated Funds | | \$2,205.57 | \$54,564.00 | \$270,564.00 | \$317,986.00 |
| Total Revenues | | \$107,053.86 | \$161,128.19 | \$363,288.69 | \$479,484.81 |
| STATE SHARED REVENUES | | | | | |
| Highway User Revenue Fund | | \$350,600.23 | \$343,293.00 | \$343,293.00 | \$334,656.00 |
| Total State Shared Revenues | | \$350,600.23 | \$343,293.00 | \$343,293.00 | \$334,656.00 |
| TOTAL REVENUES | | \$457,654.09 | \$504,421.19 | \$706,581.69 | \$814,140.81 |
| Reflects the .45% of 3% local sales tax transfer | | | | | |

WASTEWATER O&M

| Category | 2016-2017 | 2017-2018 | | 2018-2019 |
|----------------------------------------------------------------------------------------------------------------|----------------------|---------------------|----------------------|----------------------|
| | Actual | Projected | Budget | Budget |
| WASTEWATER EXPENSES | | | | |
| Salaries | \$ 116,862.34 | \$125,201.97 | \$ 123,482.19 | \$ 144,312.95 |
| Fringes | \$ 54,751.11 | \$ 60,088.63 | \$ 59,759.47 | \$ 60,789.05 |
| Operating Expenses | \$ 21,903.45 | \$ 33,057.00 | \$ 32,857.00 | \$ 38,950.00 |
| Electrical Service | \$ 65,221.02 | \$ 66,500.00 | \$ 67,000.00 | \$ 78,000.00 |
| Equipment Repairs | \$ 15,521.82 | \$ 8,000.00 | \$ 8,500.00 | \$ 8,500.00 |
| Equipment Purchase | \$ 722.66 | \$ 8,500.00 | \$ 8,000.00 | \$ 25,000.00 |
| Chemicals | \$ 26,287.89 | \$ 34,000.00 | \$ 24,000.00 | \$ 34,000.00 |
| Chemical Testing | \$ 27,787.45 | \$ 30,000.00 | \$ 30,000.00 | \$ 30,000.00 |
| Sludge Removal | \$ 7,054.43 | \$ 5,300.00 | \$ 4,000.00 | \$ 6,000.00 |
| Liability & Property Insurance | \$ 13,919.96 | \$ 17,224.30 | \$ 13,970.00 | \$ 17,000.00 |
| Professional Service | \$ 260.48 | \$ 3,000.00 | \$ 3,000.00 | \$ 3,258.00 |
| Administration Fee | \$ 34,614.65 | \$ 37,696.86 | \$ 37,696.86 | \$ 45,221.00 |
| Contingency | \$ - | \$ 40,000.00 | \$ 40,000.00 | \$ 40,000.00 |
| Bad Debt | \$ 2,343.63 | \$ 2,400.00 | \$ 2,400.00 | \$ 2,400.00 |
| Regulatory Fees - ADEQ | \$ 3,750.00 | \$ 4,000.00 | \$ 4,000.00 | \$ 4,000.00 |
| WW Expense Totals | \$ 391,000.89 | \$474,968.76 | \$ 458,665.52 | \$ 537,431.00 |
| Equipment Purchase reflects the cost of the reclaimed water automation . Salary includes reorganization costs. | | | | |
| WASTEWATER REVENUES | | | | |
| User Fees | \$ 674,247.42 | \$687,000.00 | \$ 667,428.00 | \$ 718,662.00 |
| Late Fees | \$ 10,500.00 | \$ 9,025.00 | \$ 9,025.00 | \$ 9,500.00 |
| Connection Fees | \$ 4,500.00 | \$ 8,000.00 | \$ 5,000.00 | \$ 8,000.00 |
| Contingency | \$ - | \$ 40,000.00 | \$ 40,000.00 | \$ 40,000.00 |
| Interest | \$ 137.25 | \$ 3,001.51 | \$ 501.51 | \$ 2,501.00 |
| Reclaimed Water Sales | \$ - | \$ - | \$ - | \$ 22,000.00 |
| WW Revenue Totals | \$ - | \$747,026.51 | \$ 721,954.51 | \$ 800,663.00 |
| | \$ 298,383.78 | \$272,057.75 | \$ 263,288.99 | \$ 263,232.00 |
| Debt Service and RR | \$ - | \$263,289.00 | \$ 263,289.00 | \$ 263,232.00 |
| | | \$ 8,768.75 | \$ - | \$ 0.00 |
| Shows transfer towards WIFA debt service and R&R. No rate increase scheduled for operations. | | | | |

WASTEWATER CAPITAL PROJECTS

PLANT EXPANSION & SYSTEM & EQUIPMENT

- All revenue collection accounts for plant expansion costs and system repairs and equipment repairs are together.
 - Line Repairs – 2.50 monthly per connection
 - Capacity Fees - \$5,027 per home
 - Lift Station – No current collections
 - Equipment Depreciation –Last year made from remaining \$168,000 of original \$800,000 used to offset rates
 - DS Reserve & Repair – Builds for 5 years for reserve, 17/18 is last year. \$44,400 budgeted for remainder of loan for repair/replacement or debt service
 - Impact (Development) Fee – No current collections, must be used by January 2020

WW PLANT EXPANSION & SYSTEM & EQUIPMENT

| WW PLANT EXPANSION & SYSTEM & EQUIPMENT | | 2016-2017 | 2017-2018 | | 2018-2019 |
|-----------------------------------------|--|----------------------|----------------------|------------------------|------------------------|
| | | Actual | Projected | Budget | Budget |
| <u>Expenditures</u> | | | | | |
| Contingency | | \$ - | \$ - | \$ 40,000.00 | \$ 40,000.00 |
| Leased Tower Expense | | \$ - | \$ - | \$ 30,000.00 | \$ 39,000.00 |
| DF - Capacity Fees | | \$ - | \$ 1,000.00 | \$ 78,960.00 | \$ 90,006.00 |
| DF - Depreciation | | \$ 168,864.28 | \$ 6,000.00 | \$ 600,863.79 | \$ 636,531.47 |
| DF - DS Reserve & Repair | | \$ - | \$ - | \$ 317,695.00 | \$ 364,529.00 |
| Debt Service Reserve | | \$ - | \$ 44,400.00 | \$ 44,400.00 | \$ 44,400.00 |
| Debt Service | | \$ 221,780.29 | \$ 218,889.00 | \$ 218,889.00 | \$ 218,832.00 |
| DF - Impact (Development) Fee | | 0.00 | 0.00 | 239,802.60 | 243,597.67 |
| P&E Expense Totals | | \$ 390,644.57 | \$ 270,289.00 | \$ 1,570,610.39 | \$ 1,676,896.14 |
| <u>Revenues</u> | | | | | |
| Contingency | | | \$ - | \$ 40,000.00 | \$ 40,000.00 |
| Leased Tower Revenue | | \$ - | \$ 10,000.00 | \$ 30,000.00 | \$ 39,000.00 |
| Capacity Fees | | \$ 35,189.00 | \$ 15,050.00 | \$ 78,960.00 | \$ 90,006.00 |
| DF - Depreciation | | \$ 24,261.19 | \$ 24,065.00 | \$ 600,863.79 | \$ 636,531.47 |
| DF - DS Reserve & Repair | | \$ 499.08 | \$ 250.00 | \$ 317,695.00 | \$ 364,529.00 |
| Transfer From O&M for Debt | | \$ - | \$ 263,289.00 | \$ 263,289.00 | \$ 263,232.00 |
| DF - Impact (Development) Fee | | \$ 358.82 | \$ 300.00 | \$ 239,802.67 | \$ 243,597.67 |
| Future Construction (MG) | | \$ - | \$ - | \$ - | \$ - |
| P&E Revenue Totals | | \$ 60,308.09 | \$ 312,954.00 | \$ 1,570,610.46 | \$ 1,676,896.14 |

Lease Revenue

Environmental Restoration - UVS Staging

- \$19,200 1st Year
- \$21,600 2nd Year
- 22,800 3rd Year
- 24,000 4th Year

SBA Tower Lease

- \$18,000 per year with 3% annual increase
- \$95,500 first five year revenue

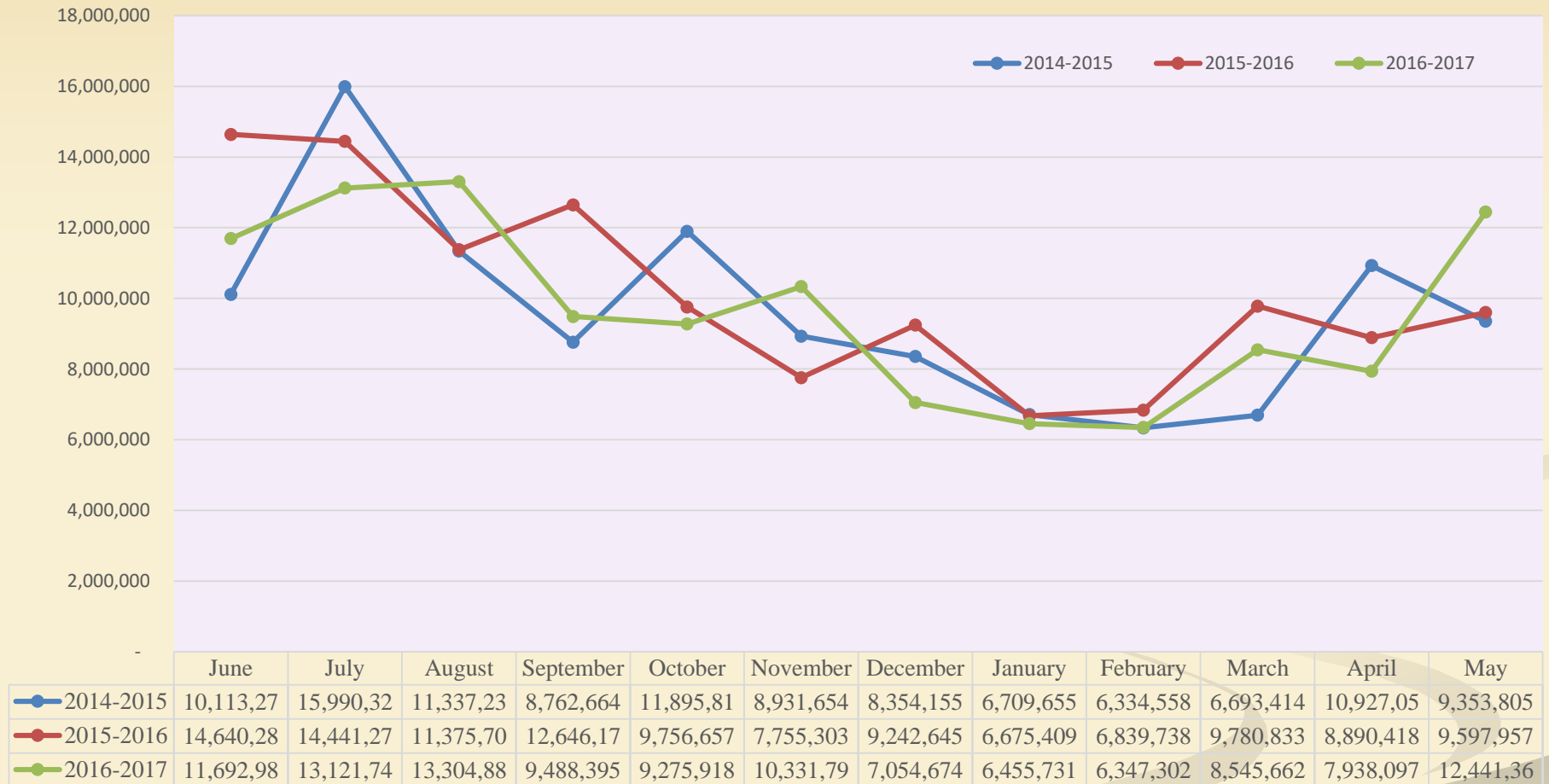
WATER OPERATION & MAINTENANCE

| Expenditures | | 2016-2017 | 2017-2018 | | 2018-2019 |
|-------------------------------------|--|---------------------|---------------------|---------------------|---------------------|
| Category | | Actual | Projected | Budget | Budget |
| Salaries | | \$202,796.99 | \$210,700.00 | \$207,812.11 | \$238,193.06 |
| Fringes | | \$102,897.71 | \$106,502.03 | \$105,790.64 | \$112,271.13 |
| Operating Expenses | | \$53,265.08 | \$73,446.00 | \$72,046.00 | \$71,521.75 |
| Travel/Train/ Certifications | | \$2,421.66 | \$2,600.00 | \$2,000.00 | \$3,250.00 |
| Electric | | \$108,276.38 | \$84,000.00 | \$84,000.00 | \$105,000.00 |
| Chemicals | | \$58,451.36 | \$42,500.00 | \$42,500.00 | \$45,000.00 |
| Arsenic O&M | | \$3,788.57 | \$10,000.00 | \$10,000.00 | \$25,000.00 |
| Equipment | | \$1,720.27 | \$12,000.00 | \$12,000.00 | \$11,200.00 |
| Line Repairs | | \$26,212.89 | \$21,500.00 | \$23,500.00 | \$23,500.00 |
| Liability & Property Insurance | | \$11,915.96 | \$12,890.00 | \$14,900.00 | \$13,900.00 |
| Water Purchase from Cottonwood | | \$0.00 | \$1,500.00 | \$1,500.00 | \$1,500.00 |
| Professional Service | | \$1,007.33 | \$1,500.00 | \$1,500.00 | \$1,500.00 |
| ADEQ Fees | | \$0.00 | \$4,500.00 | \$4,500.00 | \$4,500.00 |
| AIAC Obligations | | \$850.05 | \$650.00 | \$650.00 | \$850.00 |
| Waterline Taps | | \$0.00 | \$1,000.00 | \$1,000.00 | \$500.00 |
| Depreciation | | \$0.00 | \$175,000.00 | \$175,000.00 | \$175,000.00 |
| Reimbursement Fee to GF | | \$55,174.95 | \$57,304.88 | \$57,304.88 | \$66,018.59 |
| Contingencies | | \$0.00 | \$50,000.00 | \$50,000.00 | \$50,000.00 |
| Bad Debt | | \$2,197.00 | \$5,500.00 | \$5,500.00 | \$2,500.00 |
| Water O&M Expense Totals | | \$630,976.20 | \$873,092.91 | \$871,503.63 | \$951,204.54 |

Additional re-organization costs added in salary line; Arsenic inspection & replacements; blue poly line replacements

| Revenue | | 2016-2017 | 2017-2018 | | 2018-2019 |
|---------------------------------------------------|--|----------------|----------------|----------------|----------------|
| Category | | Actual | Projected | Budget | Budget |
| WATER OPERATIONS & MAINTENANCE REVENUE | | | | | |
| Water Base/Usage Fees | | \$1,246,679.16 | \$1,294,080.00 | \$1,251,000.00 | \$1,319,000.00 |
| System Replacement Surcharge | | \$41,437.49 | \$40,000.00 | \$40,000.00 | \$45,000.00 |
| Connection Fee - Type A | | \$8,000.00 | \$12,000.00 | \$12,000.00 | \$12,500.00 |
| Tap Fees | | \$0.00 | \$1,000.00 | \$1,000.00 | \$500.00 |
| Reconnection Fees | | \$5,700.00 | \$5,000.00 | \$5,000.00 | \$5,500.00 |
| Late Fees | | \$16,241.52 | \$18,000.00 | \$18,000.00 | \$18,000.00 |
| Contingencies | | \$0.00 | \$50,000.00 | \$50,000.00 | \$50,000.00 |
| General Revenue | | \$2,449.05 | \$3,890.00 | \$3,890.00 | \$2,199.84 |
| Department Totals | | \$1,320,507.22 | \$1,423,970.00 | \$1,380,890.00 | \$1,452,699.84 |
| Difference Revenues /Expense | | \$689,531.02 | \$550,877.09 | \$509,386.37 | \$501,495.30 |
| DS for WIFA Refi /Infrastructure | | \$0.00 | \$457,460.78 | \$457,460.78 | \$454,585.30 |
| DS for WIFA Twin 5s | | | 51,925.60 | 51,925.60 | 46,910.00 |
| | | | 41,490.72 | 0.00 | 0.00 |

WATER USE COMPARISON



WATER CAPITAL IMPROVEMENTMENT

- All revenue collection accounts for capital improvement/repairs are together.
 - Adjudication and Settlement = .41 per month per meter
 - Regional Water Projects = .32 per month per meter
 - Water Resource Development Projects = \$4.00 per month
 - Water Conservation = .25 per month per meter
 - Depreciation = \$175,000 per year
 - Capacity Fees = \$2,322

WATER CAPITAL IMPROVEMENT

| Expenditures - Revenues | | 2016-2017 | 2017-2018 | | 2018-2019 |
|-----------------------------------------|--|-----------------------|-----------------------|-----------------------|-----------------------|
| WATER CIP | | Actual | Projected | Budget | Budget |
| WATER CIP EXPENSE | | | | | |
| Monthly Surcharges | | \$49,596.26 | \$26,500.00 | \$886,887.00 | \$986,276.25 |
| Central AZ 89 A Pump - Cap Funds | | \$120,301.55 | \$0.00 | \$0.00 | \$0.00 |
| Twin 5s Debt Service | | \$46,930.52 | \$51,925.60 | \$51,925.60 | \$46,910.00 |
| Refinance/Infrastructure Improvement DS | | \$58,267.86 | \$441,198.08 | \$457,460.78 | \$454,585.30 |
| WIFA Infrastructure Construction | | \$1,866,231.53 | \$500,000.00 | \$500,000.00 | \$0.00 |
| DF - Water Impact Fees | | \$0.00 | \$0.00 | \$10,674.82 | \$10,682.78 |
| DF-Depreciation Expense | | \$40,883.25 | \$189,238.00 | \$848,698.00 | \$850,500.00 |
| DF - Water Capacity Fees | | \$8,939.94 | \$20,000.00 | \$223,125.00 | \$254,337.51 |
| Total Expenses | | \$2,191,150.91 | \$1,228,861.68 | \$2,978,771.20 | \$2,603,291.84 |
| WATER CIP REVENUE | | | | | |
| Monthly Surcharges | | \$94,125.62 | \$93,988.00 | \$93,988.00 | \$107,595.00 |
| Central AZ 89 A Pump - Cap Funds | | \$120,312.37 | \$0.00 | \$0.00 | \$0.00 |
| WIFA Infrastructure Reimbursement | | \$1,382,432.85 | \$500,000.00 | \$500,000.00 | \$0.00 |
| DF - Water Impact Fees | | \$0.00 | \$20.00 | \$10,674.82 | \$10,682.78 |
| D F - Depreciation | | \$932.88 | \$0.00 | \$848,398.00 | \$850,500.00 |
| DF - Monthly Surcharges | | \$0.00 | \$800.00 | \$793,199.00 | \$878,681.25 |
| DF - Capacity Fees | | \$78,948.00 | \$58,350.00 | \$223,125.00 | \$254,337.51 |
| Transfer in from Water O&M for WIFA | | \$0.00 | \$509,386.38 | \$509,386.38 | \$501,495.30 |
| Total Revenues | | \$1,676,751.72 | \$1,162,544.38 | \$2,978,771.20 | \$2,603,291.84 |

SANITATION FUND

| Expenditure | | 2016-2017 | 2017-2018 | | 2018-2019 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------|---------------------|---------------------|---------------------|
| Category | | Actual | Projected | Budget | Budget |
| SANITATION EXPENDITURES | | | | | |
| Salaries | | \$20,030.60 | \$23,975.00 | \$23,411.30 | \$25,987.23 |
| Fringes | | \$12,329.48 | \$13,684.68 | \$13,566.44 | \$15,980.33 |
| Operating Expenses | | \$14,149.97 | \$19,285.88 | \$41,285.88 | \$19,250.00 |
| Contractual - Trash Pick up | | \$213,381.61 | \$216,000.00 | \$205,000.00 | \$216,000.00 |
| Contractual - Recycle | | \$3,725.00 | \$5,100.00 | \$5,100.00 | \$5,100.00 |
| Administration Fee Transfer | | \$26,250.91 | \$26,636.36 | \$26,636.36 | \$28,231.76 |
| Sanitation Total Expenses | | \$289,867.57 | \$304,681.92 | \$314,999.98 | \$310,549.31 |
| SANITATION REVENUES | | | | | |
| User Fee's | | \$311,034.00 | \$317,000.00 | \$310,000.00 | \$320,000.00 |
| Late Fees | | \$5,159.33 | \$5,000.00 | \$5,000.00 | \$5,000.00 |
| Sanitation Total Revenues | | \$316,193.33 | \$322,000.00 | \$315,000.00 | \$325,000.00 |
| To Sanitation Capital Fund | | 26,325.76 | 17,318.08 | 0.02 | 14,450.69 |
| <p>Current contract with Patriot ends in February. New contract could results in higher expenses. Sanitation Capital Fund has \$46,696 remaining at the end of FY 2017/2018 No transfer has been made to the General Fund for Street projects as was done in the past.</p> | | | | | |

CEMETERY FUND

| Expenditure | | 2016-2017 | 2017-2018 | | 2018-2019 |
|---------------------------------------------------------------------------------------------------------------------|--|---------------------|---------------------|---------------------|---------------------|
| Category | | Actual | Projected | Budget | Budget |
| | | | | | |
| Designated Funds-Lynn Estate | | 0.00 | 200,000.00 | 200,000.00 | 200,000.00 |
| Salaries | | \$15,677.66 | \$17,980.56 | \$17,980.56 | \$18,886.40 |
| Fringes | | \$9,464.39 | \$10,969.67 | \$10,969.67 | \$11,398.10 |
| Liability & Property Insurance | | \$2,989.70 | \$3,050.00 | \$3,115.67 | \$3,000.00 |
| Operating Expenses | | \$21,991.39 | \$9,610.00 | \$8,525.00 | \$8,550.00 |
| Equipment Purchase | | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Administration Fee Transfer | | \$3,963.64 | \$4,059.09 | \$4,059.09 | \$4,183.45 |
| Cemetery Expense Totals | | \$54,086.78 | \$245,669.32 | \$244,649.99 | \$246,017.96 |
| | | | | | |
| CEMETERY REVENUES | | | | | |
| Lot Sales | | \$10,713.00 | \$10,000.00 | \$14,500.00 | \$14,000.00 |
| Interment | | \$16,125.00 | \$10,150.00 | \$10,150.00 | \$9,450.00 |
| Prepay | | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Interest | | \$71.09 | \$0.00 | \$0.00 | \$0.00 |
| Equipment Trade-in | | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Miscellaneous | | \$200,768.88 | \$0.00 | \$0.00 | -\$2.04 |
| Grave Liners | | \$7,360.00 | \$5,000.00 | \$5,000.00 | \$5,770.00 |
| Designated Funds-Lynn Estate | | \$0.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 |
| Perpetual Care Transfer | | \$19,385.00 | \$20,000.00 | \$15,000.00 | \$16,800.00 |
| Revenue Totals | | \$254,422.97 | \$245,150.00 | \$244,650.00 | \$246,017.96 |
| At the end of FY 2018 approximately \$16,800 remains in Perpetual Care Funds - Plan to have some GF funding in 2020 | | | | | |

Non Operational Funds

The background of the slide features several light gray, wavy, horizontal lines that sweep across the lower right portion of the frame, creating a sense of movement and depth.

DEVELOPER REIMBURSEMENT

| Expenditure | | 2016-2017 | 2017-2018 | | 2018-2019 |
|--------------------------|--|-------------|-----------|--------------|--------------|
| Category | | Actual | Projected | Budgeted | Budget |
| | | | | | |
| United Verde Soils | | \$4,223.45 | \$0.00 | \$100,000.00 | \$200,000.00 |
| General | | \$0.00 | \$0.00 | \$506,030.00 | \$506,030.00 |
| Department Totals | | \$4,223.45 | \$0.00 | \$606,030.00 | \$706,030.00 |
| | | | | | |
| DEVELOPER REVENUE | | | | | |
| United Verde Soils | | \$23,324.47 | \$0.00 | \$100,000.00 | \$200,000.00 |
| General | | \$0.00 | \$0.00 | \$506,030.00 | \$506,030.00 |
| Department Totals | | \$23,324.47 | \$0.00 | \$606,030.00 | \$706,030.00 |
| | | | | | |

GRANTS

| Expenditure | | 2016-2017 | 2017-2018 | | 2018-2019 |
|-------------------------------|--|--------------|--------------|----------------|----------------|
| Category | | Actual | Projected | Budgeted | Budget |
| | | | | | |
| School Resource Officer | | \$21,328.52 | \$0.00 | \$30,000.00 | \$82,000.00 |
| GIITEM - Officer | | \$78,674.82 | \$76,589.50 | \$76,589.50 | \$64,166.76 |
| Yavapai Flood Control | | \$49,192.54 | \$1,000.00 | \$50,000.50 | \$104,500.00 |
| Safe Routes to School | | \$22,662.50 | \$1,066.00 | \$500,000.00 | \$0.00 |
| CDBG | | \$226,113.63 | \$0.00 | \$0.00 | \$321,400.00 |
| Energy Efficiency Block Grant | | \$0.00 | \$0.00 | \$50,000.00 | \$50,000.00 |
| Miscellaneous | | \$401.82 | \$1,500.00 | \$1,001,500.00 | \$1,001,500.00 |
| GOER - Squad | | \$0.00 | \$0.00 | \$35,000.00 | \$35,000.00 |
| GOHS - DUI /STEP | | \$3,469.03 | \$20,000.00 | \$20,000.00 | \$20,000.00 |
| Radio Grant | | \$0.00 | \$0.00 | \$20,000.00 | \$20,000.00 |
| Court Fund Police Safety | | \$1.94 | \$25.00 | \$500.00 | \$600.00 |
| Broadway & Main Intersection | | \$21,972.00 | \$0.00 | \$150,000.00 | \$0.00 |
| USDA Rural Development | | \$0.00 | \$50,000.00 | \$50,000.00 | \$25,000.00 |
| Broadway Road Extension | | \$0.00 | \$0.00 | \$0.00 | \$500,000.00 |
| Art in Public Places | | \$0.00 | \$0.00 | \$0.00 | \$50,000.00 |
| Radio Antenna | | \$0.00 | \$50,000.00 | \$0.00 | \$100,000.00 |
| RICO | | \$16,238.10 | \$15,156.00 | \$133,156.00 | \$30,000.00 |
| TOTAL GRANT EXPENSES | | \$440,054.90 | \$215,336.50 | \$2,116,746.00 | \$2,404,166.76 |
| | | | | | |
| TOTAL GRANT REVENUES | | \$502,372.81 | \$229,911.51 | \$2,116,746.01 | \$2,404,166.76 |

DONATIONS

| Expenditure | | 2016-2017 | 2017-2018 | | 2018-2019 |
|--------------------------|--|-------------|--------------|--------------|--------------|
| Category | | Actual | Projected | Budgeted | Budget |
| | | | | | |
| Donation Expenses | | | | | |
| General | | \$227.00 | \$530,582.45 | \$530,582.45 | \$531,882.58 |
| Parks & Recreation | | \$9,540.74 | \$57,983.33 | \$57,983.33 | \$54,668.00 |
| Police Department | | \$4,153.32 | \$22,653.14 | \$22,653.14 | \$19,933.23 |
| Library Donations | | \$16.36 | \$15,017.30 | \$15,017.30 | \$10,017.30 |
| Yavapai-Apache Nation | | \$12,642.40 | \$39,196.00 | \$39,196.00 | \$46,558.00 |
| | | | | | |
| Expense Totals | | \$26,579.82 | \$665,432.22 | \$665,432.22 | \$663,059.11 |
| | | | | | |
| Donation Revenues | | | | | |
| General | | 173.66 | 530,582.45 | 530,582.45 | 531,882.58 |
| Parks & Recreation | | \$8,715.78 | \$57,983.33 | \$57,983.33 | \$54,668.00 |
| Police Department | | \$5,557.10 | \$22,653.14 | \$22,653.14 | \$19,933.23 |
| Library Donations | | \$346.86 | \$15,017.30 | \$15,017.36 | \$10,017.30 |
| Yavapai-Apache Nation | | \$18,773.64 | \$39,196.00 | \$39,196.00 | \$46,558.00 |
| | | | | | |
| Revenue Totals | | 33,567.04 | \$665,432.22 | \$665,432.28 | \$663,059.11 |
| | | | | | |

COURT ENHANCEMENT FUND

| Expenditure | | 2016-2017 | 2017-2018 | | 2018-2019 |
|----------------------|--|------------|------------|-------------|-------------|
| Category | | Actual | Projected | Budgeted | Budget |
| | | | | | |
| Enhancement Expenses | | \$0.00 | \$0.00 | \$14,000.00 | \$18,500.00 |
| Enhancement Revenues | | \$5,204.66 | \$2,500.00 | \$14,000.00 | \$18,500.00 |
| | | | | | |

QUESTIONS

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The background of the slide features several light gray, wavy, horizontal lines that sweep across the lower half of the image, creating a sense of movement and depth.